

# TREASURY NEWS



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## RESULTS OF TREASURY'S 52-WEEK BILL AUCTION

Tenders for \$5,250 million of 52-week bills to be issued April 22, 1982, and to mature April 21, 1983, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS: (Excepting 1 tender of \$620,000)

	<u>Price</u>	<u>Discount Rate</u>	<u>Investment Rate (Equivalent Coupon-issue Yield) 1/</u>
High -	87.167	12.692%	14.26%
Low -	87.104	12.754%	14.33%
Average -	87.128	12.731%	14.30%

Tenders at the low price were allotted 53%.

## TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 43,825	\$ 28,825
New York	8,040,600	4,472,400
Philadelphia	6,875	6,875
Cleveland	81,235	54,235
Richmond	96,715	69,715
Atlanta	29,705	29,705
Chicago	856,515	161,765
St. Louis	48,905	27,905
Minneapolis	37,220	37,220
Kansas City	26,610	26,610
Dallas	4,840	4,840
San Francisco	701,190	246,190
Treasury	83,785	83,785
<b>TOTALS</b>	<b>\$10,058,020</b>	<b>\$5,250,070</b>

  

<u>Type</u>	<u>Received</u>	<u>Accepted</u>
Competitive	\$ 8,250,830	\$3,442,880
Noncompetitive	457,190	457,190
Subtotal, Public	\$ 8,708,020	\$3,900,070
Federal Reserve	900,000	900,000
Foreign Official Institutions	450,000	450,000
<b>TOTALS</b>	<b>\$10,058,020</b>	<b>\$5,250,070</b>

1/ The average annual investment yield is 14.81%. This requires an annual investment yield on All-Savers Certificates of 10.37%.